

ICV CAPITAL PARTNERS RAISES \$313 MILLION FOR SECOND BUYOUT FUND

By Brett Cole **Bloomberg**

09:33 (New York) **September 13, 2006** (Bloomberg) — ICV Capital Partners LLC, a New York private-equity firm that acquires smaller companies, raised \$313 million for its second leveraged buyout fund, exceeding an initial target of \$200 million.

The fund will acquire companies with annual sales of as much as \$100 million, ICV said in a statement today. Investors in ICV's latest fund included the largest U.S. public pension, the California Public Employees' Retirement System, Lehman Brothers Holdings Inc. and the State of Connecticut.

The aim is to help companies the fund acquires grow and make acquisitions, ICV President Willie Woods said in the statement.

ICV was founded in 1998 and now manages about \$440 million in capital concentrating on acquiring health care, food processing, consumer, commercial services and manufacturing businesses. Its investments have included Sterling Foods Ltd., a provider of bakery products for the military, and Hilsinger Co., an eyewear provider.

--Editor: Ludwig